



QURTUBA UNIVERSITY

Of Science and Information Technology

D.I Khan, Peshawar Khyber Pakhtunkhwa, Pakistan.

Course Name	Macro Economics
Course Code	ECO108
Semester	Third
Credit Hours	03
Total Weeks	16/18
Total Hours	48/54
Total Marks	100
Pre-requisite	None

Course Objectives

- Macroeconomics describes the overall behavior of the economy. This course discusses the basic principles of macroeconomics and basic concepts of national income accounting i-e GDP, GNP, NNP, PI, DPI, GDP Deflator etc.
- This also highlights the concepts of money, functions of money, inflation, CPI, impact of inflation on economy and the role of government in an economy. Aggregate demand and supply analysis has also been presented in comparison with IS-LM frame work in closed and open economy.
- Government debt, Economics growth and unemployment issues have also been discussed in detail. In the end, this course also focuses on the consumption and investment theories which are very essential part of macroeconomics

Grading Criteria

Distribution	Weight
Quizzes, Assignments, and class participation	10
Mid Term	20
Final Term	70
Total	100

Recommended Books

1. Mankiw, G–Principles of Economics- latest edition.
2. Samulson and Nordrons - Economics –latest edition

Additional Texts:

1. Parkin, Michael - Macroeconomics, latest edition

12	<ul style="list-style-type: none"> • Modern Theory of comparative advantage • Major imports and exports of Pakistan
13	<ul style="list-style-type: none"> • B.O.P Vs B.O.T • Disequilibrium in the B.O.P • Methods for correcting the disequilibrium in B.O.P in Pakistan.
14	Public Finance <ul style="list-style-type: none"> • Meaning and objectives of public finance • Sources of Govt. revenue
15	<ul style="list-style-type: none"> • Heads of Govt. expenditure • Principles of taxation
16	<ul style="list-style-type: none"> • Kinds of taxation • Principles of Public Expenditure Assignments/Presentations
Two Assignments + Two Test+ Presentation	
Final Term	

Learning Outcomes:

Upon the successful completion of this course, students should be able to:

- Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision making.
- Define and measure national income and inflation. Identify the phases of the business cycle and the problems caused by them cyclical fluctuations in the market economy.
- Define money and the money supply; Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential fiscal policy and monetary policy solutions.