



QURTUBA UNIVERSITY
Of Science and Information Technology
D.I Khan, Peshawar Khyber Pakhtunkhwa, Pakistan.

Course Name	Islamic Finance
Course Code	FIN309
Semester	6th
Credit Hours	03
Total Weeks	16/18
Total Hours	48/54
Total Marks	100
Pre-requisite	None

Course objectives

This course would provide foundation to the participants to fulfill their aspirations of carrying on higher education and research in the fields of Islamic finance. It opens avenues for promising careers as professionals in the field of Islamic finance. The course starts from developing the rationale behind the prohibition of interest. It then develops understanding towards the basic concept behind various Islamic financial instruments such as Musharikah, Mudarabah, Ijara etc. With this background knowledge.

Grading Criteria

Distribution	Weight
Quizzes, Assignments, and class participation	10
Mid Term	20
Final Term	70
Total	100

Recommended Book:

- An Introduction to Islamic Finance by Justice Mufti Muhammad Taqi Usmani
- Meezan's Bank guide to Islamic Banking by Dr. Muhammad Imran Ashraf Usmani

WEEK WISE BREAKDOWN

Week	Description
1	Islamic economic system ◇ Concept of Riba ◇ Features of conventional banking ◇ Factors of Production in Islam ◇ Distribution of wealth in Islam
2	◇ Riba in Quran ◇ Riba in Hadith
3	◇ Types of Riba ◇ Islamic Contract ◇ Islamic Sale
4	◇ Valid sale ◇ Musharakah ◇ Profit and loss rules
5	◇ Termination of musharakah ◇ Mudaraba
6	◇ Rules for profit and loss ◇ Difference between Mudaraba and musharakah
Assignments Research Paper Mid Term Exam	
7	◇ Diminishing musharakah ◇ Introduction ◇ Steps in the arrangement ◇ Diminishing musharakah in services business
8	◇ Murabahah ◇ Introduction ◇ Basic rules of sales
9	◇ Bai' Mu'ajjal ◇ Basic features of murabahah financing ◇ Different pricing for cash and credit sales
10	◇ Ijarah ◇ Introduction ◇ Basic rules
11	◇ Penalty for late payment ◇ Salam and Istisna ◇ Introduction
12	◇ Conditions ◇ Salam as a mode of financing
13	◇ Difference between salam and Istisna ◇ Salam as a mode of financing ◇ Istisna as a mode of financing
14	◇ Project financing ◇ Financing as a single transaction
15	◇ Working capital financing ◇ Import financing

