



QURTUBA UNIVERSITY

Of Science and Information Technology

D.I Khan, Peshawar Khyber Pakhtunkhwa, Pakistan.

Course Name	Business Law
Course Code	LAW414
Semester	Fourth
Credit Hours	03
Total Weeks	16/18
Total Hours	48/54
Total Marks	100
Pre-requisite	None

Course Objectives

This course focuses on various business and labor laws prevailing in Pakistan by first introducing the legal system of Pakistan and then describing various laws. It covers various business laws like Law of Contract, Law of Partnership, Law relating to companies, Law of negotiable instruments, Law relating to transfer of property, Law relating to sales of goods and carriage of goods, Law of trust, Law of insurance; and other labor laws like Industrial relations, Factories Act, Workmen's compensation and social security. This course will enable you not only to manage legal requirements of business but also to handle affairs relating to labor, their employment and working conditions.

Grading Criteria

Distribution	Weight
Quizzes, Assignments, and class participation	10
Mid Term	20
Final Term	70
Total	100

Recommended Books

- Business Law by Khalid Mehmood Cheema.

WEEK WISE BREAKDOWN

Week	Description
1	Contract Act <ul style="list-style-type: none">◇ Contract act defined◇ Agreement◇ Enforceability◇ Kinds◇ Essentials of a valid contract
2	Offer and Acceptance <ul style="list-style-type: none">◇ Offer defined◇ Essential of a valid offer◇ Termination of offer◇ Acceptance◇ Essential of a valid acceptance◇ Communication of offer, acceptance and revocation
3	Consideration and Object <ul style="list-style-type: none">◇ Meaning and definition◇ Essentials of a valid consideration◇ Exceptions to consideration◇ Unlawful consideration and objects
4	Capacity and Parties <ul style="list-style-type: none">◇ Natural of minors agreement◇ Persons of unsound mind◇ Disqualified persons
5	Free Consent <ul style="list-style-type: none">◇ Free consent defined◇ Coercion◇ Undue influence◇ Misrepresentation◇ Fraud and its effect◇ Mistake
6	Discharge of Contract <ul style="list-style-type: none">◇ Discharge by performance◇ Discharge by agreement◇ Discharge by subsequent impossibility◇ Discharge by lapse of time◇ Discharge by operation of law◇ Discharge by breach of contract
7	Indemnity and Guarantee <ul style="list-style-type: none">◇ Contract of Indemnity◇ Contract of Guarantee◇ Essential features◇ Distinction between indemnity and guarantee
8	Contract of Bailment & Pledge <ul style="list-style-type: none">◇ Nature of bailment◇ Parties of bailment◇ Essential feature of bailment◇ Kinds bailment

	<ul style="list-style-type: none"> ◇ Duties of bailor ◇ Rights of bailor ◇ Termination of bailment ◇ Essentials of pledge ◇ Rights and duties of pownee ◇ Difference between bailment and pledge
	Two Assignments + Two Test Mid Term Exam
9	Contract of Agency <ul style="list-style-type: none"> ◇ Agent and principal ◇ Essentials of agency ◇ Creation of agency ◇ Rights and duties of agent
10	Sale of Goods Act <ul style="list-style-type: none"> ◇ Contract of sale ◇ Essentials of the contract ◇ Effects of perishing of goods ◇ Fixation of price
11	Contract and Warranties <ul style="list-style-type: none"> ◇ Distinction between conditions and warranties ◇ Implied conditions ◇ Implied warranties ◇ Rules regarding transfer of property ◇ Exception to the rule
12	Performance of Contract Sale <ul style="list-style-type: none"> ◇ Rules regarding delivery of goods ◇ Rights of unpaid seller ◇ Buyer's rights against sellers ◇ Auction sale
13	Negotiable Instruments <ul style="list-style-type: none"> ◇ Promissory note ◇ Bill of exchange ◇ Cheque ◇ Maturity of negotiable instruments
14	Law of Working Compensation <ul style="list-style-type: none"> ◇ Working compensation act ◇ Employee liability for compensation ◇ Amount of compensation
15	Social Security <ul style="list-style-type: none"> ◇ Application of ordinance ◇ Social security institution ◇ Contribution ◇ Benefits of social security
16	Law of Partnership <ul style="list-style-type: none"> ◇ Partnership defined ◇ Formation of a partnership firm ◇ Types of partners ◇ Partnership dead ◇ Dissolution of a firm
	Two Assignments + Two Test+ Presentation Final Term

Learning Outcomes:

- Identify the sources of law in Pakistan including the constitution and the powers of the judiciary.
- Understand the basic elements needed to make a contract. In case of breach, they must be aware of cause of breach and how to seek damages.
- Familiar with relevant statutes pertaining to contracts, transactions, negotiations, setting up a company, intellectual property etc. The course also demonstrates what regulations a company has to keep in check such as labor laws and with respect to the environment.
- Aware of the relevant types of business models or partnership models available to them and relevant liability of each form.